JOHN R. MCGINLEY, JR., ESQ., CHAIRMAN ALVIN C. BUSH, VICE CHAIRMAN ARTHUR COCCODRILLI ROBERT J. HARBISON, III JOHN F. MIZNER, ESQ. ROBERT E. NYCE, EXECUTIVE DIRECTOR MARY S. WYATTE, CHIEF COUNSEL



PHONE: (717) 783-5417 FAX: (717) 783-2664 irrc@irrc.state.pa.us http://www.irrc.state.pa.us

INDEPENDENT REGULATORY REVIEW COMMISSION 333 Market Street, 14th Floor, Harrisburg, PA 17101

November 21, 2002

Honorable M. Diane Koken, Commissioner Insurance Department 1326 Strawberry Square Harrisburg, PA 17120

Re: Regulation #11-210 (IRRC #2279) Insurance Department Workers' Compensation Security Fund

Dear Commissioner Koken:

The Independent Regulatory Review Commission approved your regulation today. Our Order is enclosed and is available on our website at <u>www.irrc.state.pa.us</u>.

We appreciate the joint effort that went into producing a regulation that meets the criteria and intent of the Regulatory Review Act.

Sincerely,

John R. McGinle

Chairman wbg Enclosure

cc: Honorable Nicholas A. Micozzie, Majority Chairman, House Insurance Committee Honorable Anthony DeLuca, Democratic Chairman, House Insurance Committee Honorable Edwin G. Holl, Chairman, Senate Banking and Insurance Committee Honorable Jack Wagner, Minority Chairman, Senate Banking and Insurance Committee

INDEPENDENT REGULATORY REVIEW COMMISSION APPROVAL ORDER

Commissioners Voting:

Public Meeting Held November 21, 2002

John R. McGinley, Jr., Chairman Alvin C. Bush, Vice Chairman Arthur Coccodrilli Robert J. Harbison, III, by Phone John F. Mizner, by Phone

Regulation No. 11-210 Insurance Department Workers' Compensation Security Fund

On July 2, 2002, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Insurance Department (Department). This rulemaking amends 31 Pa. Code Chapter 165. The proposed regulation was published in the July 13, 2002 *Pennsylvania Bulletin* with a 30-day public comment period. The final-form regulation was submitted to the Commission on October 25, 2002.

This final-form regulation establishes procedures to administer the Workers' Compensation Security Fund (Fund) and sets forth how contributions will be made to the Fund. Mandated by Act 49 of 2000, the regulation will apply to all insurers licensed to write Workers' Compensation insurance in the Commonwealth.

We have determined this regulation is consistent with the statutory authority of the Department (77 P.S. §§1051-1066) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.



John R. McGinley, Jr., Chairman